

NOTICE OF BOND ELECTION

NOTICE IS HEREBY GIVEN that the City Council of the Town of Addison, Texas has called a bond election to be held on November 4, 2008. A substantial copy of the ordinance calling a bond election is set forth below.

ORDINANCE OF THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS, CALLING A BOND ELECTION TO BE HELD WITHIN THE TOWN, MAKING PROVISIONS FOR THE CONDUCT OF THE ELECTION AND OTHER PROVISIONS INCIDENT AND RELATED THERETO

WHEREAS, the City Council (the "City Council") of the Town of Addison, Texas (the "Town"), finds that an election should be held to determine whether the City Council shall be authorized to issue bonds of the Town in the amounts and for the purposes hereinafter set forth; and

WHEREAS, the City Council finds and determines that the meeting at which this Ordinance is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ADDISON, TEXAS:

Section 1. Findings. The statements contained in the preamble of this Ordinance are true and correct and are hereby incorporated for all purposes.

Section 2. Election Ordered; Date; Proposition. A bond election (the "Election") is hereby ordered and shall be held in the Town of Addison, Texas, on Tuesday, November 4, 2008 ("Election Day"), a uniform election date as established by Section 41.001(a) of the Texas Election Code, as amended (the "Code"). At the Election, the following proposition (the "Proposition") shall be submitted to the qualified voters of the Town in accordance with law:

PROPOSITION

"Shall the City Council of the Town of Addison, Texas, be authorized to issue general obligation bonds of the City in the amount of \$58,000,000 for the purpose of providing funds for permanent public improvements in and adjacent to the Addison Arts and Events District, to-wit: designing, constructing, expanding, equipping, and furnishing cultural facilities including a new theatre/conference/event space addition to the Addison Conference and Theatre Centre and an aviation museum/conference/event facility and related parking; said bonds to mature serially over a period of not to exceed twenty (20) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

Section 3. Conduct of Election. (a) The Election shall be conducted within the Town under the jurisdiction of the County Election Administrators of Dallas County in accordance with the Code. Voting on Election Day shall be conducted between the hours of 7:00 a.m. and 7:00 p.m. and shall be held at the polling places for the precincts designated by the Dallas County Elections Administrator, and such precincts described on Exhibit A are adopted as the polling precincts for the Town.

(b) Early voting for the Election shall be held at the locations, on the days and at the times designated in Exhibit B. The Dallas County Elections Administrator or his designee is appointed Early Voting Clerk. Early voting ballot applications and early voting ballots voted by mail shall be sent to the following address of the Early Voting Clerk:

Early Voting Clerk
Elections Department - Eighth Floor
2377 N. Stemmons Freeway, Suite 820
Dallas, Texas 75207

Applications for ballot by mail must be received no later than the close of business on Tuesday, October 28, 2008.

(c) The Dallas County Elections Administrator is directed to designate the members of the Early Voting Ballot Board and the presiding judge and alternate presiding judge for each of the polling places and such other officials as are necessary and appropriate to conduct the Election in accordance with the Code.

Section 4. Official Ballot. The official ballots for the Election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the Proposition which shall be set forth on the ballots substantially in the following form:

PROPOSITION

- FOR) THE ISSUANCE OF \$58,000,000 GENERAL OBLIGATION BONDS FOR CULTURAL
- AGAINST) FACILITIES INCLUDING A NEW THEATRE, AVIATION MUSEUM AND RELATED
- PARKING AND CONFERENCE SPACE AND THE LEVY OF A TAX IN PAYMENT THEREOF

Section 5. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 6. Notice of Election. Notice of the Election shall be given by posting a notice containing a substantial copy of this Ordinance in both English and Spanish at the City Hall on the bulletin board used for posting notices of the meetings of the City Council and at three (3) other public places within the Town not less than twenty-one (21) days prior to

the date of the Election, and by publication of said notice on the same day in each of two (2) successive weeks in a newspaper of general circulation published within the Town, the date of the first publication to be not less than fourteen (14) days nor more than thirty (30) days prior to the date set for the Election.

Section 7. Election Services Contract. The Elections Services Contract providing for the conduct of the Election by the Dallas County Election Administrators shall be presented to the City Council for consideration and approval.

Section 8. Joint Elections. The Election shall be conducted as a joint election with other governmental entities ordering elections in Dallas County. The City Manager or his designee is authorized to enter into agreements providing for joint elections with other entities and to approve and make changes to polling places and other election procedures in the event changes are required because of such joint elections or which become necessary due to circumstances arising after the date of this Ordinance. The City Manager or his designee is authorized to amend or supplement the Election Services Contracts in order to conduct the Election in an efficient and lawful manner.

Section 9. Effective Date.

This Ordinance shall take effect immediately upon its approval.

PASSED AND APPROVED this August 21, 2008.